

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/72843	Date: February 17, 2026
Circular Ref. No: 072/2026	

All Members/Custodians/PCMs,

Sub: CM - Multiple Settlements scheduled on February 20, 2026

Members are requested to note that on account of settlement holiday on February 19, 2026 multiple settlements have been scheduled on February 20, 2026. Details of the settlement schedule for multiple settlements are as given below:

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2026033	18-Feb-26	18-Feb-26	20-Feb-26	08.00 hrs	10.00 hrs
M, Z, B 2026034	18-Feb-26	20-Feb-26	20-Feb-26	10.30 hrs	15.30 hrs
M, Z, B 2026035	19-Feb-26	20-Feb-26	20-Feb-26	16.30 hrs	21.00 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for February 20, 2026.

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The Auction trading and settlement under the revised auction cycle for T+1 shall be conducted as follows:

T+1 Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2026034	18-Feb-26	20-Feb-26	20-Feb-26	A 2026034	20-Feb-26	23-Feb-26
M 2026035	19-Feb-26	20-Feb-26	20-Feb-26	A 2026036	23-Feb-26	24-Feb-26
M 2026036	20-Feb-26	23-Feb-26	23-Feb-26			

* The shortages of 2026035 shall be merged with shortages of 2026036. There will be no auction in 2026035.

The timings for uploading the UNPAID MTF files for T+1 shall be as follows:

T+1 Settlement Number	Trade Date	Settlement Date	Timings on 18-Feb-26	Timings on 19-Feb-26	Timings on 20-Feb-26
M, Z 2026034	18-Feb-26	20-Feb-26	15:30 to 22:00	15:30 to 22:00	06:30 to 10:00
M, Z 2026035	19-Feb-26	20-Feb-26	-	15:30 to 22:00	06:30 to 13:00

For the purpose of early pay-in of securities on February 20, 2026, the cut-off will be 9 p.m. Members may please take note of clarity provided in exchange circular NSE/INSP/57112 dated June 14, 2023 whereby securities marked as early pay-in in the depository system on the trading day would be considered for margin reporting.

**For and on behalf of
NSE Clearing Limited**

Supriya Salian
 Associate Vice President

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